

American Miniature Horse Association

BALANCE SHEET

As of December 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Operating CC Deposits - Burluson (404) (deleted)	128,891.91
1001 Operating - Alvarado (0316) (deleted)	-20,771.83
1002 Wire Transfer Deposits (7653) (deleted)	1.00
1004 Amateur (6713) (deleted)	27,005.54
1005 Youth - Alvarado (6705) (deleted)	4,282.48
1020 Payroll - Alvarado (deleted)	61.28
1032 Futurity (5235) (deleted)	28,873.70
1034 Retirement - Alvarado (deleted)	-11.98
1065 Cash - FNB Gelding (7792) (deleted)	3,415.94
Total Bank Accounts	\$171,748.04
Accounts Receivable	
1100 Accounts Receivable	42,585.86
1800 Allowance for bad debt	0.00
Total Accounts Receivable	\$42,585.86
Other Current Assets	
1255 Prepaid Central Show	0.00
1256 Prepaid Eastern Show	0.00
1257 Prepaid Western Show	0.00
Undeposited Funds	-722.00
Total Other Current Assets	\$ -722.00
Total Current Assets	\$213,611.90
Fixed Assets	
1310 Office Equip & Furniture	34,189.92
1320 Building	414,452.92
1330 Land	19,232.71
1340 Computer Equipment	128,232.87
1390 Accumulated Depreciation	-496,401.98
Total Fixed Assets	\$99,706.44
TOTAL ASSETS	\$313,318.34

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BALANCE SHEET

As of December 31, 2018

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 Accounts Payable	9,900.98
2120 DO NOT USE Member credits	0.00
Total Accounts Payable	\$9,900.98
Credit Cards	
2300 American Express	10,856.14
Total Credit Cards	\$10,856.14
Other Current Liabilities	
2211 USLGE Funds to disburse	0.00
2257 Unearned Revenue - Central Regionals	200.00
2306 Unearned Revenue - Stallion Drectory	0.00
2308 Unearned Revenue - Breeders list	0.00
2320 Unearned Amatuer Card Income	440.00
2350 Halter Futurity Liability	
2360 Futurity Yearling Liability	29,322.57
2361 Futurity 2 year old Liability	150.00
Total 2350 Halter Futurity Liability	29,472.57
2362 Performance Futurity Liability	0.00
2363 Hunter Futurity Liability	1,200.00
2364 Driving Futurity Liability	3,192.86
Total 2362 Performance Futurity Liability	4,392.86
2365 Gelding Funds Liability	3,541.49
2366 Youth Funds Liability	4,282.48
2367 Amateur Funds Liability	27,005.54
2370 AMHA Development Fund	9,900.00
Total Other Current Liabilities	\$79,234.94
Total Current Liabilities	\$99,992.06
Total Liabilities	\$99,992.06
Equity	
3100 Fund Balance - Unrestricted	354,916.55
3300 Retained Earnings	18,913.10
Net Income	-160,503.37
Total Equity	\$213,326.28
TOTAL LIABILITIES AND EQUITY	\$313,318.34

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PROFIT AND LOSS

January - December 2018

	TOTAL
Income	
4100 REGISTRATION INCOME	346,604.68
4200 MEMBERSHIP FEE INCOME	127,099.21
4300M - WORLD SHOW INCOME	275,535.00
4301M - EASTERN REGIONAL INCOME	49,902.00
4302M - CENTRAL REGIONALS INCOME	46,508.00
4303M - WESTERN REGIONALS INCOME	56,019.00
4480 LICENCED OFFICIALS INCOME	7,625.00
4500 - MARKETING/PUBLICATION INCOME	138,935.10
4800M - FUTURITY INCOME	0.00
4900 OTHER SHOW INCOME	14,054.00
4980 ANNUAL MEETING INCOME	3,440.00
4985 ROYALTIES INCOME	1,209.92
4990 OTHER INCOME	-191.77
Services	20.00
Total Income	\$1,066,760.14
Cost of Goods Sold	
8500HWM 8500-HWM Magazine postage - HWM	0.00
8527HWM 8527-HWM Mag Print - Ad Design	0.00
8650-HWM,EMAG Production	0.00
Total Cost of Goods Sold	\$0.00
GROSS PROFIT	\$1,066,760.14
Expenses	
5000 World Show Expense	249,464.37
5100 Eastern Regional Show Expense	40,192.41
5200 Central Regional Show Expense	37,805.74
5300 Western Regional Show Expense	47,553.34
5500 Employee Related Expense	456,732.79
6000 Professional Fees	24,111.59
6025 Bank Fees/Interest Expense	26,173.28
6100 Awards/Show Expense	13,314.00
6200 Publication/Marketing Expense	62,539.47
7400 Licenced Officials Expense	9,977.11
7700 International Expense	6,515.25
7800 Meeting/Election Expenses	15,290.06
7900 Member & Registration Expense	48,915.72
8100 Tax Expense	10,938.79
9100 Insurance Expense	29,741.54
9200 Computer Expenses	1,058.85
9300 Dues & subscriptions	3,504.78
9400 Office Equipment	14,656.04

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PROFIT AND LOSS

January - December 2018

	TOTAL
9500 Utilities Expense	28,202.60
9600 Office Expense	59,942.55
9700 Repair & Maintenance Expense	11,283.45
9800 Other Expenses	2,852.44
Total Expenses	\$1,200,766.17
NET OPERATING INCOME	\$ -134,006.03
Other Income	
Interest Earned	184.88
Total Other Income	\$184.88
Other Expenses	
9900 Depreciation	26,682.22
Total Other Expenses	\$26,682.22
NET OTHER INCOME	\$ -26,497.34
NET INCOME	\$ -160,503.37